



# ECO 100

## Introductory Microeconomics

Number of credits: 3

Prerequisite:  
BUS100

Semester: Fall, 2014  
Days: Wed/Fri, 8:15AM-9:30AM  
Room: L2100  
Lab – day: Monday, 2:30PM-3:45PM  
Lab–Room: A2141

Instructor: David Iremadze  
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Linkedin: [ca.linkedin.com/in/iremazde/](http://ca.linkedin.com/in/iremazde/)  
Phone: 403-410-2000 ext6909  
Office: L2057  
Office hours: Wed, 2:30PM-5:00PM or by appointment

### Course Description:

"Determination of consumption, production, and distribution in the economy, and the behaviour of firms under various market structures."

### Further Course Information:

As an introductory course, "Introductory Microeconomics" is devoted to exposing students to the core ideas of the discipline, such as the scarcity problem, the marginal cost-benefit principle, the principle of comparative advantage, opportunity costs and trade-offs, the efficiency principle and the equilibrium principle.

### Expected Learning Outcomes:

It is the aim of the course that students acquire the following skills:

1. Learn and understand core ideas, theories and models of the microeconomics discipline.
2. State, explain meaning, and apply the ten core principles of economics.
3. Graph/diagram, label and explain basic concepts, such as supply & demand, equilibrium price and

### Important Dates:

First day of classes: September 3, 2014  
Registration revision period: September 14, 2014  
Last day to request revised examination: October 27, 2014  
Last day to withdraw from course: November 12, 2014  
Last day to apply for time extension for coursework: November 24, 2014  
Last day of classes: December 9, 2014

**Final Exam: December 11, 2014**

**Time: 9:00AM-12:00PM**

**Room: A2133**

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quantity, price/income/cross-elasticity of demand, production function, and average cost, etc..

4. Solve conceptual, as well as algorithmic problems utilizing learned economics principles and basic math & graphing skills
5. Learn and practice being an economic naturalist – i.e. someone who uses logic of economics, tempered with the understanding of its limitations, to make sense of observations from everyday life.

### Requirements:

This is a three credit-hour course. This determines the following workload expectation: **CLASS MEETS THREE TIMES A WEEK FOR 75 MINUTES EACH TIME. IN ADDITION, IN ORDER TO SUCCEED IN & ENJOY THIS COURSE, PLEASE BUDGET MINIMUM OF 6 HOURS OF WORK TIME OUTSIDE THE CLASS EACH WEEK..**

You are required to: (a)attend and participate in class and tutorial meetings; (b)complete reading and other homework assignments on time; and (c)practice solving various conceptual and algorithmic problems as provided in your study guide.

### Submission of Assignments:

Assignments mostly will be submitted online. I will inform you whenever a paper copy of the assignment will be necessary.

### Attendance:

You will find our classroom meetings informative and helpful. The expectation is that you will take full advantage of our meetings and in-class activities. While there is no direct penalty, per se, for non-attendance, the only way for you to earn points on the “Professionalism mark” is to show your commitment and diligence by always being punctual and in attendance; being prepared and enthusiastic to take part in class activities; collaborate with the fellow students and your instructor in making the class meetings as productive as possible..

### Evaluation:

1. **HOMEWORK (all homework assignments, whether paper-based or online format, will be part of your overall mark for this component):.....20%**
2. **QUIZZES (all quizzes, whether online or in-class, will be part of your mark for this component):.....15%**
3. **MIDTERM EXAM: .....20%**
4. **FINAL EXAM: .....30%**
5. **PROFESSIONALISM: being PRESENT, active, ethical, honest, committed, well-organized, punctual, diligent, prepared, enthusiastic and cooperative member of our learning community: ..... 15%**

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TOTAL 100%

**BONUS POINTS AT MY OWN DISCRETION: I MAY, time to time, award bonus point or two towards**

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*your final grade based on extraordinary in-class performance.*

## **Grade Summary:**

The available letters for course grades are as follows:

<i>% Grade</i>	<i>Letter Grade</i>	<i>Description</i>
95% to 100%	A+	Excellent/exceeds expectations
90% to 94%	A	Excellent/fully meets expectations
85% to 89%	A-	
80% to 84%	B+	
76% to 79%	B	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	C	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

## **Textbooks and Other Mandatory Resources:**

**Core Textbook for the course is:**

**Mankiw, N.G., Kneebone, R.D. & McKenzie, K.J. (2014) Principles of Microeconomics, 6<sup>th</sup> Canadian Edition, Nelson Publishing.**

Manouchehri, S. & Fortura, P. (2014) Study Guide for use with the above textbook (bundled with the above text at Ambrose bookstore).

In addition to studying from the core textbook, the following resources are considered MANDATORY and will affect your academic success in this course:

- 1) Our class will be participating in a pilot program testing APLIA online learning platform that will be used for homework, additional exercise, etc. I will let you know more details as APLIA pilot portal becomes available.
- 2) Student resources at [www.nelson.com/mankiwmicrto6e](http://www.nelson.com/mankiwmicrto6e) are also essential for your success in this course. This is where you will find chapter specific power point slides, required quizzes, learning resources, etc.
- 3) We will also use iClicker for in-class participation. You will need to have either your SMART phone, tablet or laptop with you in class in order to use iClicker. I will let you know the details on how you can register for this great tool and how to use it as soon as I receive the base equipment.
- 4) Also, you are responsible for taking thorough notes in class. Anything discussed by your instructor and/or your classmates may end up on the midterm and/or final exam. Occasionally, there may be supplementary reading introduced and discussed in class. You are responsible for obtaining and learning such supplementary materials, if any, as you will be tested on them.

**MOODLE:** The course Moodle portal will be used to communicate any Changes or other pertinent reminders/information. Students are expected to check in regularly and read messages/posts received through Moodle. Within 24 hours of each class, the course Moodle page will display the summary of what took place at that class meeting, with the reminders for work you need to do prior to the next class meeting.

**Outline:**

**This may be subject to change. It is your responsibility to keep up-to-date on any changes.**

Week #	DATE	TOPICS	NOTES
1	Sep 3 & 5	<p><b>IT'S ALL ABOUT YOU!</b>  Welcome networking event on the 3rd.  Course requirements explained</p> <p>-----</p> <p>Course requirements explained (cont'd) on the 5th.  Ch1-Ten Principles of Economics</p>	
2	Sep 10 & 12	<p><b>NO TUTORIAL THIS MONDAY, SEP 8!</b></p> <p><b>a. Ch2 – “Thinking Like an Economist” including appendix – «Graphing: a brief review»</b></p> <p>-----</p> <p><b>b. Ch3 – “Interdependence and gains from trade”</b></p>	<p>Always Pre-read assigned chapter(s) before coming to class. POP QUIZ AWAITS YOU! 😊</p>
3	Sep 17 & 19	<p><b>TUTORIAL MEETINGS START THIS MONDAY, SEP 15. WE WILL MEET EVERY MONDAY, UNLESS OTHERWISE NOTED IN THE SCHEDULE BELOW.</b></p> <p>-----</p> <p><b>a. Ch4 – “The Market Forces of Supply and Demand” including the appendix –«The mathematics of market equilibrium»</b></p> <p>-----</p> <p><b>b. Ch5 – “Elasticity &amp; Its Application»</b></p>	
4	Sep 24 & 26	<p><b>a. Ch6 – “Supply, demand, and Government Policies” (skip the appendix)</b></p> <p>-----</p> <p><b>b. Ch7- “Consumers, Producers, and the Efficiency of Markets” (including the appendix)</b></p>	

5	Oct 1 & 3	<p>a. Ch8 – “Application: the Cost of Taxation” (including the appendix)</p> <p>-----</p> <p>b. Ch10 – “Externalities”</p>	
6	Oct 8 & 10	MIDTERM WEEK	
7	Oct 15 & 17	<p>a. Ch11: “Public goods and common resources”</p> <p>-----</p> <p>b. Ch13: “The costs of production”</p>	
8	Oct 22 & 24	Ch 14: “Firms in competitive markets”	
9	Oct 29 & 31	Ch 15: “Monopoly”	
10	Nov 5 & 7	Ch 16: “Monopolistic Competition”	
11	Nov 12 & 14	Ch 17: “Oligopoly”	
12	Nov 19 & 21	<p>a. Ch18: “The markets for the factors of production”</p> <p>-----</p> <p>b. Ch19: “Earning and Discrimination”</p>	
13	Nov 26 & 28	<p>a. Ch20: “Income Inequality and Poverty”</p> <p>-----</p> <p>b. Ch21: “The Theory of consumer choice”</p>	
14	Dec 3 & Dec 5	<p>Ch22: “Frontiers of Microeconomics”</p> <p>-----</p> <p>Additional material on “Behavioural Economics” may be introduced at this point. Stay tuned.</p>	

## Policies:

All students have received an Ambrose e-mail account upon registration. It is the student’s responsibility to check this account regularly as the Ambrose email system will be the professor’s instrument for notifying students of important matters (Cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, it is highly recommended that they forward all messages from the Ambrose account to the other account.

During the **Registration Revision Period** students may to enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty. These courses will not appear on the student’s transcript. Courses should be added or dropped on the student portal by the deadline date, please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a Request to Withdraw from a Course by the **Withdrawal Deadline**, please consult the List of Important Dates. Withdrawal from courses after the Registration Revision period will not be eligible for tuition refund. A grade of “W” will appear on the student’s transcript.

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Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Students, who find a conflict in their exam schedule must submit a **Revised Examination** Request form to the Registrar's Office by the deadline date, please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

### **Electronic Etiquette**

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to engage in electronically-enabled activities unrelated to the class during a class session. Please turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Please do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

### **Academic Policies**

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at [privacy@ambrose.edu](mailto:privacy@ambrose.edu).

### **Extensions**

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a "**Course Extension**" from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date, please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control".

### **Appeal of Grade**

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Office of the Registrar in writing within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal to review final grades. If the appeal is sustained, the fee will be refunded.

### **Academic Integrity**

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University College as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to give credit to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

Students are strongly advised to retain this syllabus for their records.