



# ECO – 100

## Introductory Microeconomics

Number of credits: 3

Prerequisite:

None

Semester: Fall, 2015  
Days: Tue/Thu, 1:00PM-2:15PM  
Room: A2141  
Lab – day: Monday, 1:00PM-2:15PM  
Lab–Room: A2133

Instructor: David Iremadze  
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Office: L2057  
Office hours: Wed, 3:45PM-6:00PM or by appointment

### Course Description:

"Determination of consumption, production, and distribution in the economy, and the behaviour of firms under various market structures."

### Further Course Information:

As an introductory course, "Introductory Microeconomics" is devoted to exposing students to the core ideas of the discipline, such as the scarcity problem, the marginal cost-benefit principle, the principle of comparative advantage, opportunity costs and trade-offs, the efficiency principle and the equilibrium principle.

### Expected Learning Outcomes:

It is the aim of the course that students acquire the following skills:

- Learn and understand the ten core principles of economics, other core ideas, theories, models and variables of the microeconomics discipline.**  
*ASSESSMENT: Three midterm and one final high-stakes exams in a multiple choice and short answer format, and online low-stakes graded assignments/quizzes;*

### Important Dates:

First day of classes: September 9, 2015  
Registration revision period: September 20, 2015  
Last day to request revised examination: October 26, 2015  
Last day to withdraw from course: November 12, 2015  
Last day to apply for time extension for coursework: November 23, 2015  
Last day of classes: December 14, 2015

**Final Exam: Wed, Dec 16, 2015**  
**Time: 9:00AM-12:00PM**  
**Room: A2141**

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2. **Graph/diagram, label and explain basic concepts, such as supply & demand, equilibrium price and quantity, price/income/cross-elasticity of demand, production function, etc.**

*ASSESSMENT: Three midterm and one final high-stakes exams in a multiple choice and short answer format, and online low-stakes graded assignments/quizzes;*

3. **Analyze and draw conclusions from news items and/or movie clips using microeconomic concepts and theories.**

*ASSESSMENT: News analysis/Movie clip analysis low-stakes homework and in-class assessment-as-learning activities;*

4. **Solve conceptual, as well as algorithmic problems utilizing learned economics principles and basic math & graphing skills.**

*ASSESSMENT: Chapter-specific problem sets assigned as part of the online APLIA low-stakes homework with immediate feedback and four high-stakes in-class exams.*

5. **Be able to research and describe one of the industries using microeconomics language, tools, concepts and variables.**

*ASSESSMENT: Semester-long high-stakes assignment to research and write a report on microeconomic conditions and trends in an industry of your choice.*

## **Requirements:**

This is a three credit-hour course. This determines the following workload expectation:

**CLASS MEETS THREE TIMES A WEEK FOR 75 MINUTES EACH TIME. IN ADDITION, IN ORDER TO SUCCEED IN & ENJOY THIS COURSE, PLEASE BUDGET MINIMUM OF 6 HOURS OF WORK TIME OUTSIDE THE CLASS EACH WEEK.**

You are required to: (a)attend and participate in class and tutorial meetings; (b)complete reading and other homework assignments on time; and (c)practice solving various conceptual and algorithmic problems as provided in your study guide; and, (d)research and write up a report on an industry of your choice.

## **Submission of Assignments:**

Assignments mostly will be submitted online. I will inform you whenever a paper copy of the assignment will be necessary. As a rule, no late assignment will be accepted. I may exercise my discretion accepting late work with or without penalty, depending on the circumstances, as long as you communicate with me about the issues and file the petition information form (see attachments).

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## Attendance:

You will find our classroom meetings informative and helpful. The expectation is that you will take full advantage of our meetings and in-class activities. While there is no direct penalty, per se, for non-attendance, the only way for you to earn points on the “Professionalism mark” is to show your commitment and diligence by always being punctual and in attendance; being prepared and enthusiastic to take part in class activities; collaborate with the fellow students and your instructor in making the class meetings as productive as possible. You attendance is expected for the tutorial meetings as well. At my discretion, I may allow those with C+ or better running mark to skip the tutorials.

## Evaluation:

1. **ALL HOMEWORK, QUIZZES AND IN-CLASS WORK (all homework assignments, including APLIA problem sets, news/movie clip analysis, etc., whether paper-based or in online format, AND all quizzes & in-class work, whether electronic or paper-based, including 3-minute pre-reading quizzes, low-stakes popup multiple choice quizzes, in-class activities, etc., will be part of your overall mark for this component):.....15%**
2. **MIDTERM EXAMS (three equally weighted midterm exams will be part of your mark for this component): .....35%**
3. **FINAL EXAM(comprehensive, cumulative): .....25%**
4. **RESEARCH AND WRITTEN REPORT ON A AN INDUSTRY OF YOUR CHOICE (to be prepared in groups of two or three students. You will receive detailed instructions, expectations and marking rubrics for this assignment): ..... 15%**
5. **PROFESSIONALISM: being PRESENT, engaged, respectful, active, ethical, honest, committed, well-organized, punctual, diligent, prepared, enthusiastic and cooperative member of our learning community: ..... 10%**

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TOTAL 100%

## Grade Summary:

The available letters for course grades are as follows:

| <i>% Grade</i> | <i>Letter Grade</i> | <i>Description</i>                 |
|----------------|---------------------|------------------------------------|
| 95% to 100%    | A+                  | Excellent/exceeds expectations     |
| 90% to 94%     | A                   | Excellent/fully meets expectations |
| 85% to 89%     | A-                  |                                    |
| 80% to 84%     | B+                  |                                    |
| 76% to 79%     | B                   | Good                               |
| 72% to 75%     | B-                  |                                    |
| 68% to 71%     | C+                  |                                    |
| 64% to 67%     | C                   | Satisfactory                       |
| 60% to 63%     | C-                  |                                    |
| 55% to 59%     | D+                  |                                    |
| 50% to 54%     | D                   | Minimal Pass                       |
| 0% to 49%      | F                   | Failure                            |

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## Textbooks and Other Mandatory Resources:

Core Textbook for the course is:

Mankiw, N.G., Kneebone, R.D. & McKenzie, K.J. (2014) Principles of Microeconomics, 6<sup>th</sup> Canadian Edition, Nelson Publishing. Includes a study guide, APLIA access code and Economics in the Movies workbook.

In addition to studying from the core textbook, the following resources are considered MANDATORY and will affect your academic success in this course:

- The course has a significant online component to it. There are online assignments you are expected to complete on the Moodle as well as the APLIA learning platform. Therefore, reliable internet access and diligence in using the Moodle course portal and the APLIA learning platform are crucial for your success in this course.
- You are responsible for taking thorough notes in class. While the presentation slides will be handed out to you at the beginning of each class, you must supplement that information with additional notes. Anything discussed by your instructor and/or your classmates may end up on the midterms and/or final exam in the form of a short answer question. Occasionally, there may be a supplementary reading introduced and discussed in class. You are responsible for obtaining and learning such supplementary materials, if any, as you will be tested on them.

### Outline:

This course first reviews basic principles of the economics discipline as a whole and the particular way that the economists think. Then it focuses on how markets work without government intervention versus with government interventions. Finally, the course review select topics on the issue of the organization of industry and its effects on market operations, as well as some special economics issues. The content of the course can be divided into the following four major sections.

1. Basic principles of the economics and how markets work.
2. Markets, welfare and government interventions.
3. Firm decision-making under different industry conditions.
4. Special issues in economics

Weekly readings and homework assignments will be announced on the Moodle and through APLIA. However, for your planning purposes, TENTATIVE week-by-week agenda will be distributed to the class as a separate document, not part of this syllabus.

### Policies:

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (Cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, it is highly recommended that they forward all messages from the Ambrose account to the other account.

During the **Registration Revision Period** students may to enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty. These courses will not appear on the student's transcript. Courses should be added or dropped on the student portal by the deadline date, please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a Request to Withdraw from a Course by the **Withdrawal Deadline**, please consult the List of Important Dates. Withdrawal from courses after the Registration Revision period will not be eligible for tuition refund. A grade of "W" will appear on the student's transcript.

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Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Students, who find a conflict in their exam schedule must submit a **Revised Examination** Request form to the Registrar's Office by the deadline date, please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

### **Electronic Etiquette**

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to engage in electronically-enabled activities unrelated to the class during a class session. Please turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Please do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

### **Academic Policies**

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at [privacy@ambrose.edu](mailto:privacy@ambrose.edu).

### **Extensions**

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a "**Course Extension**" from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date, please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control".

### **Appeal of Grade**

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Office of the Registrar in writing within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal to review final grades. If the appeal is sustained, the fee will be refunded.

### **Academic Integrity**

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University College as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to give credit to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

Students are strongly advised to retain this syllabus for their records.

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