



ECO 101

Introductory Macroeconomics

Number of credits: 3

Prerequisites:
ECO100

Semester: Winter, 2016
Days: Wed/Fri, 8:15AM-9:30AM
Room: A1085-1 S. Airhart
Lab – day: Monday, 1:00PM-2:15PM
Lab–Room: A2133

Instructor: David Iremadze, PhD-c, MBA, BA
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Office hours: Thursdays, 1:30PM-4:30PM, or by appointment

Course (Catalogue) Description:

“The determination of national income, employment, and general price levels in the economy, and analysis of fiscal and monetary policies.”

Further Course Information:

As an introductory course, “Introductory Macroeconomics” is devoted to exposing students to the core ideas of the discipline, such as the long run trends and short run fluctuations in the key macroeconomic variables of national income, unemployment, inflation, interest rates, exchange rates and trade flows, as well as to government policies related to these variables.

Expected Learning Outcomes & Assessments:

Students will acquire the following skills and knowledge:

- Learn and understand the ten core principles of economics, other core ideas, theories, models and variables of the macroeconomics discipline.**
ASSESSMENT: Two high-stakes take-home exams and a high-stakes comprehensive final exam.
- Solve conceptual, as well as algorithmic problems utilizing learned economics principles and basic math/graphing skills.**
ASSESSMENT: Chapter-specific problem sets and timed quizzes assigned as part of the online APLIA low-stakes homework; two take-home exams; and, a comprehensive final exam.
- Be able to research and describe a nation’s economy and make sense of its economic wellbeing using wide spectrum of macroeconomic variables.**
ASSESSMENT: Team assignment to produce high-stakes macroeconomic report on a country of choice.

Important Dates:

First day of classes: January 6, 2016
Registration revision period: January 17, 2016
Last day to request revised examination: February 29, 2016
Last day to withdraw from course: March 18, 2016
Last day to apply for time extension for coursework: March 29, 2016
Last day of classes: April 13, 2016

Final Exam: April 16, 2016

Time: 1:00PM-4:00PM

Room: A1085

4. Make sense, analyze and draw conclusions from news items using micro- and macroeconomic concepts and theories.

ASSESSMENT: News analysis assignments as part of the online APLIA low-stakes homework; Moodle pass/fail discussion forum posts; in-class activities; and, a high-stakes macroeconomic report on a country of choice.

Requirements:

This is a three credit-hour course. This determines the following workload expectation: **CLASS MEETS THREE TIMES (INCLUDING THE TUTORIAL) A WEEK FOR 75 MINUTES EACH TIME. IN ADDITION, IN ORDER TO SUCCEED IN & ENJOY THIS COURSE, PLEASE BUDGET MINIMUM OF 6 TO 7 HOURS OF WORK TIME OUTSIDE THE CLASS EACH WEEK.**

The class expectation is for you to: (a) attend and participate in class and tutorial meetings; (b) complete reading and other homework assignments on time; and (c) research and write a report on macroeconomic conditions and trends in one of the world's economies (except USA or Canada).

Submission of Assignments:

Assignments will be submitted online, either through APLIA (you need an access code) or the Moodle. I will inform you if and when a paper copy of an assignment may be necessary.

Attendance:

You will find our classroom meetings informative and helpful. The expectation is that you will take full advantage of our meetings and in-class activities. While there is no direct penalty, per se, for non-attendance, the only way for you to earn points on the "Professionalism mark" is to show your commitment and diligence by always being punctual and in attendance; **being prepared and enthusiastic to take part in class discussions and activities**; and respectfully collaborate with the fellow students and your instructor in making the class meetings as productive as possible.

Evaluation:

1. **ALL ONLINE HOMEWORK AND/OR INCIDENTAL IN-CLASS WORK**.....20%
2. **EXAMS (two equally weighted TAKE-HOME exams will be part of your mark for this component):**25%
3. **FINAL EXAM, COMPREHENSIVE:**25%
4. **MACROECONOMIC REPORT ON A COUNTRY OF CHOICE (to be prepared in teams of minimum 3 and maximum 4 students. See the detailed Instructions):** 20%
5. **PROFESSIONALISM: being PRESENT, active, ethical, honest, committed, well-organized, punctual, diligent, prepared, enthusiastic, respectful, civil and cooperative member of our learning community:** 10%

TOTAL 100%

BONUS POINTS AT MY OWN DISCRETION: I MAY, time to time, award bonus point or two towards your final grade based on variety of criteria. Stay tuned.

Grade Summary:

The available letters for course grades are as follows:

<i>% Grade</i>	<i>Letter Grade</i>	<i>Description</i>
95% to 100%	A+	Excellent/exceeds expectations
90% to 94.9%	A	Excellent/fully meets expectations
85% to 89.9%	A-	
80% to 84.9%	B+	
76% to 79.9%	B	Good
72% to 75.9%	B-	
68% to 71.9%	C+	
64% to 67.9%	C	Satisfactory
60% to 63.9%	C-	
55% to 59.9%	D+	
50% to 54.9%	D	Minimal Pass
0% to 49.9%	F	Failure

Textbooks and Other Mandatory Resources:

Core Textbook for the course is:

Mankiw, N.G., Kneebone, R.D. & McKenzie, K.J. (2014) Principles of Macroeconomics, 6th Canadian Edition, Nelson Publishing with the accompanying STUDY GUIDE and APLIA online resources (access code required).

In addition to studying from the core textbook, the following resources are considered MANDATORY and will affect your academic success in this course:

- 1) Use the STUDY GUIDE to practice solving conceptual and algorithmic problems for each chapter covered in the course. Students are expected to have the textbook and the study guide with them during class and tutorial meetings.
- 2) Take thorough notes in class. While the PowerPoint slides will be handed out to you at the beginning of each class, you must supplement that information with additional notes. Anything discussed by your instructor and/or your classmates may and will end up on the exams in the form of a short answer/essay questions. Occasionally, there may be supplementary reading introduced and discussed in class. You are responsible for obtaining and learning such supplementary materials, if any, as you will be tested on them.
- 3) The course Moodle portal will be used for mandatory forum discussions and to communicate weekly class summaries, the reading assignments and any changes or other pertinent reminders/information. Students are expected to check in regularly, participate in the forum discussions and read messages/news posts on the Moodle.
- 4) APLIA online portal is where you complete your homework assignments. It also gives you access to the electronic version of your textbook. Students are expected to register for the APLIA course portal right away (see the detailed instructions).

Outline:

This course first reviews basic principles of the economics discipline as a whole and then focuses on the key macroeconomic concepts in order to understand the problems faced by government policy makers. In addition to some special topics that may be introduced at a discretion of the professor, the course will focus on the following four general areas of interest:

1. Basic principles of the economics and how markets work – review; Chapters 1-4.
2. Macroeconomic indicators; Chapters 5-6.
3. Long Run Macroeconomic Trends in productivity, finances, employment and prices; Chapters 7-11.
4. The key Debates over Macroeconomic Policy; Chapter 17

FYI: For your planning purposes, TENTATIVE week-by-week agenda will be distributed to the class as a separate document, NOT part of this syllabus.

Policies:

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (Cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, it is highly recommended that they forward all messages from the Ambrose account to the other account.

During the **Registration Revision Period** students may to enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty. These courses will not appear on the student's transcript. Courses should be added or dropped on the student portal by the deadline date, please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a Request to Withdraw from a Course by the **Withdrawal Deadline**, please consult the List of Important Dates. Withdrawal from courses after the Registration Revision period will not be eligible for tuition refund. A grade of "W" will appear on the student's transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Students, who find a conflict in their exam schedule must submit a **Revised Examination** Request form to the Registrar's Office by the deadline date, please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to engage in electronically-enabled activities unrelated to the class during a class session. Please turn off all cell phones and other electronic devices during class. Laptops should be used

for class-related purposes only. Please do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a “**Course Extension**” from the Registrar’s Office. Requests for course extensions or alternative examination time must be submitted to the Registrar’s Office by the deadline date, please consult the List of Important Dates. Course extensions are only granted for serious issues that arise “due to circumstances beyond the student’s control”.

Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Office of the Registrar in writing within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal to review final grades. If the appeal is sustained, the fee will be refunded.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University College as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else’s ideas, words, or work as one’s own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to give credit to another person’s ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student’s permanent record.

Students are strongly advised to retain this syllabus for their records.