



Course ID:	Course Title:	Winter 2017
ECO 101	Introductory Macroeconomics	Prerequisite: ECO 100
		Credits: 3

Class Information		Instructor Information		Important Dates	
Days:	Wed./Fri.	Instructor:	K. Rand Ayres, M.A.Sc., MBA, PhD, P.Eng.	First day of classes:	Wed., Jan 4, 2017
Time:	2:30 - 3:45 pm	Email:	rand.ayres@ambrose.edu	Last day to add/drop, or change to audit:	Sun, Jan. 15, 2017
Room:	A1085	Phone:	403.686.7588 (mob.&txt)	Last day to request revised exam:	Mon, Mar. 6, 2017
Lab/ Tutorial:	Monday, 10 am – 11:15, A2141	Office:	L2078	Last day to withdraw from course:	Fri, Mar. 17, 2017
Office Hours:	W/F 1:30-2:30	Office Hours:	W/F 1:30-2:30	Last day to apply for coursework extension:	Mon, Mar. 29, 2017
Final Exam:	Tuesday, April 18 th , at 1:00 pm, in Room A1085			Last day of classes:	Tue, April 11, 2017

Course Description

The determination of national income, employment, and general price levels in the economy, and analysis of fiscal and monetary policies.

Expected Learning Outcomes

1. To identify, describe and discuss the basic principles of macroeconomic theory including: national income, cost of living, production and growth, savings and investment, fiscal and monetary policy, open economy exchange, aggregate supply, aggregate demand, economic recession, inflation and unemployment.
2. To analyse and explain the implications of macroeconomic theory to specific issues of national economic policy, as faced by Canadian government and other national, and international, policy decision makers.

Textbooks

Mankiw, N.G., Kneebone, R.D. & McKenzie, K.J. (2017). *Principles of Macroeconomics* (7th ed.). Toronto: Nelson.
Fortura, P. & Manouchehri, S. (2017). *Study Guide for use with Principles of Macroeconomics* (7th ed.). Toronto: Nelson.

Course Schedule

ECO 101 – Winter 2017 - Weekly Reading and Assignment Schedule **

Week of (Monday Date Showing):	Monday Tutorial Covers:	Wednesday Class Covers:	Friday Class Covers:
Week 1 – Jan. 2 nd	No class	Intro & Chapter 1	Chapter 2
Week 2 – Jan. 9 th	Chapters 1&2	Chapter 3 – Assignment #1 available in Moodle by end of day.	Chapter 4
Week 3 – Jan. 16 th	Chapters 3&4	Chapter 5	Chapter 6
Week 3 – Jan. 16 th			Assignment #1 - covers Chapters 1-4 and is due in Moodle at 11:55 pm on Jan. 20 th .
Week 4 – Jan. 23 rd	Chapter 5&6	Chapter 7A	Chapter 7B
Week 5 – Jan. 30 th	Chapters 7	Chapter 8	Quiz #1 - covers Chapters 5,6,7 & 8. Written in class, Friday Feb. 3 rd .
Week 6 – Feb. 6 th	Discuss Quiz #1 and Chapter 8	Chapter 9A	Chapter 9B
Week 7 – Feb. 13 th	Chapter 9	Midterm Exam – covers Chapters 1-9. Written in class, Friday Feb. 17 th .	Chapter 10A
Reading Week – Feb. 20 th	No class	No class	No class
Week 8 – Feb. 27 th	Discuss Midterm	Chapter 10B	Chapter 11A
Week 9 – Mar. 6 th	Chapter 10	Chapter 11B – Assignment #2 available in Moodle by end of day.	Chapter 12A
Week 10 – Mar. 13 th	Chapter 11	Chapter 12B	Chapter 14A
Week 10 – Mar. 13 th			Assignment #2 covers Chapters 10, 11 & 12, and is due in Moodle at 11:55 pm on Mar. 17 th
Week 11 – Mar. 20 th	Chapter 12	Chapter 14B	Chapter 15A
Week 12 – Mar. 27 th	Chapter 14	Chapter 15B	Quiz #2 – covers Chapters 14 & 15. Written in class, Wednesday Apr. 1 st .
Week 13 – Apr. 3 rd	Chapter 15 & Discuss Quiz #2	Chapter 16A	Chapter 16B
Week 14 – Apr. 10	Chapter 16 and Questions around final exam.	No class	No class
Final Exam – covers Chapters 10, 11, 12, and 14, 15, 16. Exam time Tuesday, Apr. 18 th , 1-4 pm.			

** The day of Chapter delivery, and the specific Chapters covered may be adjusted during the semester.

List of Chapter Titles:

Chapter 1	Ten Principles of Economics
Chapter 2	Thinking Like an Economist
Chapter 3	Interdependence and the Gains from Trade
Chapter 4	Supply and Demand: How Markets Work
Chapter 5	Measuring a Nation's Income
Chapter 6	Measuring the Cost of Living
Chapter 7	Production and Growth
Chapter 8	Saving, Investment and the Financial System
Chapter 9	Unemployment and its Natural Rate
Chapter 10	The Monetary System
Chapter 11	Money Growth and Inflation
Chapter 12	Open Economy Macroeconomics: Basic Concepts
Chapter 14	Aggregate Demand and Aggregate Supply
Chapter 15	The Influence of Monetary and Fiscal Policy on Aggregate Demand
Chapter 16	The Short-Run Trade-off Between Inflation and Unemployment

Requirements:

Course grading and evaluation will be conducted according to the following:

Class Participation/Attendance	5%
Assignments (two, each worth 5%)	10%
Quizzes (two, each worth 10%)	20%
Midterm Exam	30%
Final Exam (non-cumulative)	35%

Note: To pass the course, students must achieve an overall grade of at least 50%.

Attendance:

A key component of your grade is participation during class time. Students are expected to attend all classes and tutorials, having prepared for classes **by reading the assigned text chapters ahead of time**, and then actively participating in class discussions. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know so that this can be taken into account. Repeated absences from class will negatively impact a student's individual participation grade, as follows:

Grading Rubric – Class Participation/Attendance

Rubric Criteria (weight)	Excelling (85%–100%)	Accomplished (72%–84%)	Developing (60%–71%)	Beginning (0–59%)
Attendance (100%) (Excludes excused absences such as Ambrose athletic teams practices and out-of-town games)	Misses no more than two classes (100%)	Misses three classes (80%).	Misses four classes (60%)	Misses five classes (40%); misses six classes (20%); misses seven or more classes (0%)

Submission of Assignments:

All assignments (unless otherwise notified) are to be submitted via Moodle by the time indicated in the Weekly Reading and Assignment schedule. Answer keys for the assignments will be posted on the fourth day after the due date. Once the answer key has been posted, assignments will no longer be accepted and a grade of 0% will be awarded.

In the case of legitimate or approved absence, and at the instructor's discretion, the assigned date may be rescheduled to a later date, or if this is not practically possible, the marks may be reallocated to other components of the course grade.

Grade Summary:

The available letters for course grades are as follows:

<i>% Grade</i>	<i>Letter Grade</i>	<i>Description</i>
95% to 100%	A+	
90% to 94%	A	Excellent
85% to 89%	A-	
80% to 84%	B+	
76% to 79%	B	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	C	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

Ambrose University Academic Policies:

Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, they will need to forward all messages from the Ambrose account to another personal account.

Registration

During the **Registration Revision Period** students may enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty or record. Courses should be added or dropped on the student portal by the deadline date; please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a "Request to Withdraw from a Course" form or by

sending an email to the Registrar's Office by the **Withdrawal Deadline**; please consult the List of Important Dates on the my.ambrose.edu website. Students will not receive a tuition refund for courses from which they withdraw after the Registration Revision period. A grade of "W" will appear on their transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Exam Scheduling

Students, who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another

institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to use electronics for purposes unrelated to the course during a class session. Turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. Some professors will not allow the use of any electronic devices in class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a course Extension from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date; please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Registrar's Office in writing and providing the basis for appeal within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal. If the appeal is sustained, the fee will be refunded.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is

academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

Note: Students are strongly advised to retain this syllabus for their records.