

<b>Course ID:</b>	<b>Course Title:</b>	<b>Winter 2021</b>
ECO 110	Microeconomics and Macroeconomics I	<b>Prerequisite:</b> N/A
		<b>Credits:</b> 3

Class Information		Instructor Information		Important Dates	
<b>Days:</b>	Tues/Thurs	<b>Instructor:</b>	Angie Redecopp MBA, LLB, BEd	<b>First day of classes:</b>	Jan 11
<b>Time:</b>	3:15-4:30pm	<b>Email:</b>	aredecopp@ambrose.edu	<b>Last day to add/drop, or change to audit:</b>	Jan 24
<b>Room:</b>	Airhart	<b>Phone:</b>	403-874-1310	<b>Last day to request revised exam:</b>	Mar 8
<b>Lab/ Tutorial:</b>	N/A	<b>Office:</b>	L2057/Zoom	<b>Last day to withdraw from course:</b>	Mar 19
<b>Final Exam:</b>	Registrar posts	<b>Office Hours:</b>	Tues 12:30-2:30 or by appointment	<b>Last day to apply for coursework extension:</b>	Mar 29
				<b>Last day of classes:</b>	Apr 16

### Course Description

An overview of the history and theory of micro and macroeconomics. The course will address the development of economics institutions from pre-capitalism to capitalism, an understanding of the evolution of ideas in economic theory, and an introduction to the principles of micro and macroeconomics. In particular, the course will introduce basic economic concepts, models and foundations of economic policy.

### Expected Learning Outcomes

Students are expected to acquire a sound understanding of the principles, concepts and analysis of introductory economics studies, focusing on how we can use the resources we have been given to improve our lives and the lives of those around us. This will form a part of a student's liberal arts foundation and can in turn prepare students to take on more advanced economics courses. Specific objectives:

1. Recognize the economic aspect of a variety of real-life situations and issues.
2. Develop an appreciation for and critique of the historical development of how people thought that economic activity works or should work.
3. Master the fundamental economic analysis techniques.
4. Understand introductory microeconomic and macroeconomic concepts.
5. Consider economics from ecological and social welfare perspectives.
6. Understand the key economic sectors and challenges in Canada.
7. Develop and understanding of key principles of global economics and development.
8. Articles theories and ideas relating to economics from broad societal and faith based perspectives.

**Textbook:** Sexton, Fortura, and Kovacs. *Exploring Economics* (5<sup>th</sup> Canadian custom Edition). Nelson, 2020.

**Additional Required Book:** Collier, Paul. *The Bottom Billion*. Oxford, 2007. *Note – you will not need this until mid-February.*

## Evaluation

The following is a summary of all evaluation methods, relative weights and tentative dates for the course. **See the course schedule for any updates on timing.**

Evaluation Method	Weight	Date Due
Class activities	15%	ongoing
Economist assignment	5%	per sign-up
Economic Philosophers assignment	10%	Feb 2 & 4
Geography quizzes	10%	Complete by Mar 18
Bottom Billion readings & assignments	20%	Mar 9, 23, Apr 6, 15
Midterm	15%	Feb 25
Final exam	25%	Registrar schedules

## Requirements

**Class activities** – A variety of tools will be used to help students stay caught up on readings, learn and apply concepts, and engage in classroom learning and activities. Most classes will include reading questions, worksheets, short quizzes or classroom discussions that will form a part of this grade. Activities will be announced in class and/or on Moodle. If you will be absent, advise the professor ahead of time, as you will not receive credit for class activities where you are not actively present, unless excused. Active presence = present all class and participation in discussions and in-class activities. Active presence ≠ non-class related electronic activity.

**Bottom Billion readings & assignments** – A portion of the course will focus on globalization and development economics. Using *The Bottom Billion* Book, students will work through a series of 4 assignments designed to help understand and critique various approaches to development around the world. Bottom Billion assignments must be completed prior to the class assigned as they will typically be used in class. No credit for late assignments.

**Assignments** – Instructions for the other assignments will be posted on Moodle. These other assignments will be assessed a 15% penalty for up to 1 day late, 30% penalty for up to 2 days late, 50% penalty one week late (and 0 thereafter).

**Midterm & final exam** – The midterm and comprehensive final exam will be closed book. Information on content will be provided throughout the course.

## Attendance

Each student is expected to regularly attend and actively participate in class. Group discussions and analysis of course topics will be a key component of learning throughout the term. Students are expected to attend all classes, having prepared for class by reading the assigned readings ahead of time and actively participate in group discussions. The skills needed to participate effectively in class and present your ideas are the same skills required to be effective in the business world. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know. The instructor may reduce a student's mark by a letter grade (i.e. B to B-) if a student's participation is inadequate (in addition to reductions to class activities portion of the grade). Non-class related electronic activity and multiple exit/re-entry is considered a lack of participation. **Any on-line attendees must share audio and screens.**

## Grade Summary:

The available letters for course grades are as follows:

<i><b>% Grade</b></i>	<i><b>Letter Grade</b></i>	<i><b>Description</b></i>
95% to 100%	A+	
90% to 94%	A	Excellent
85% to 89%	A-	
80% to 84%	B+	
76% to 79%	B	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	C	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Final grades will be available on the student registration system. Printed grade sheets are not mailed out.

## Course Schedule and Reading List

*Note: The schedule & reading list are subject to change. Last updated March 4, 2021.*

Date	Class Topics	Readings & Items Due*
<b>Context for Economic Analysis</b>		
Jan 12	What is Economics – introduction Course Overview	
Jan 14	What is Economics (cont.)	Chapter 1
Jan 19	Scarcity, Trade-offs & Markets	Chapter 2
Jan 21	History of Economics	Readings on Moodle
Jan 26	Economics Philosophers	Readings on Moodle
<b>Basic Economic Analysis &amp; Market Failure</b>		
Jan 28	Supply and Demand	Chapter 3
Feb 2	More on Supply and Demand	Chapter 4 <b>Economic Philosophers post due EOD</b>
Feb 4	Introduction to Elasticity Welfare Analysis	Chapter 5 (5.1, 5.3), reading on Moodle <b>Economics Philosophers response due EOD</b>
Feb 9 & 11	Market Failure & Environment	Chapter 12 (Feb 9), reading on Moodle (Feb 11)
Feb 15-19	NO CLASSES – Mid-Semester Break & Module Courses	
Feb 23	Consumerism	Readings on Moodle
Feb 25	<b>MIDTERM</b>	<i>Optional review session TBD.</i>
Mar 2	Income Inequality	Readings on Moodle
Mar 4	Covid Perspective on Microeconomics	Readings on Moodle

Date	Class Topics	Readings & Items Due*
<b>Macroeconomics Basics</b>		
Mar 9	Introduction to Macroeconomics <i>Bottom Billion – What’s the Issue</i>	Chapter 13 (or ch 5 of macro section) <b>BB assignment #1 – preface &amp; ch.1</b>
Mar 11	Measuring Economic Performance - GDP	Chapter 14 (or ch 6 of macro section)
Mar 16	Other Macroeconomic Measures	Readings on Moodle
Mar 18	Overview of Aggregate Demand	Chapter 16 (16.1) & Chapter 18 (18.1) (or ch 8 & 10 of macro section) <b>Geography quizzes to be completed EOD</b>
Mar 23	<i>Bottom Billion – The Traps</i> Guest - <a href="#">Nketti Johnston-Taylor</a> (ECO 120 prof)	<b>BB assignment #2 – ch.2 - ch.5</b>
Mar 25	Canadian Economy 2008 Recession	Readings on Moodle
Mar 30	Alberta Economy Guest - <a href="#">Rob Roach</a> , ATB Economics	Readings on Moodle
<b>Global Economics &amp; Development</b>		
Apr 1	Economic Growth in the Global Economy	Chapter 15 (or ch 7 of macro section)
Apr 6	Growth and Sustainability in the 21 <sup>st</sup> Century <i>Bottom Billion – Globalization</i>	Readings on Moodle <b>BB assignment #3 – ch.6</b>
Apr 8	Global Economics & Development Guest - <a href="#">Wendy Fehr</a> , CAUSE Canada	<a href="https://www.cause.ca/">https://www.cause.ca/</a>
Apr 13	International Trade	Chapter 22 (or ch 14 of macro section)
Apr 15	<i>Bottom Billion – The Instruments/Agenda for Action</i>	<b>BB assignment #4 – ch.7 - ch. 11</b>
Apr	<b>FINAL EXAM</b> – this is scheduled by the Registrar	

\*All Bottom Billion (BB) assignments are due **prior to the start of class**. Economist post is due **prior to the start of class** for topic signed up for. You can also expect a class activity for most classes. EOD = 11:55pm.

# Ambrose University Academic Policies

## Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as Moodle and the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions. Students are welcome to forward all messages from the Ambrose account to another personal account.

## Registration

\*During the **Registration Revision Period** students may enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty or record. Courses should be added or dropped on the student portal by the deadline date; please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

\*Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a "Request to Withdraw from a Course" form or by sending an email to the Registrar's Office by the **Withdrawal Deadline**; please consult the List of Important Dates on the my.ambrose.edu website. Students will not receive a tuition refund for courses from which they withdraw after the Registration Revision period. A grade of "W" will appear on their transcript.

\*Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

## Exam Scheduling

Students, who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

## Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to use electronics for purposes unrelated to the course during a class session. Turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. Some professors will not allow the use of any electronic devices in class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before class begins.

## Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at [privacy@ambrose.edu](mailto:privacy@ambrose.edu).

## Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a course Extension from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date; please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

## Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Registrar's Office in writing and providing the basis for appeal within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal. If the appeal is sustained, the fee will be refunded.

## Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

### Need help? Visit the Student Development office or go online.

Accessibility services: [ambrose.edu/accessibility](http://ambrose.edu/accessibility)

Tutoring & writing: [ambrose.edu/learner-support](http://ambrose.edu/learner-support)

Mental health & wellness: [ambrose.edu/wellness](http://ambrose.edu/wellness)

Sexual violence: [ambrose.edu/sexual-violence-response-and-awareness](http://ambrose.edu/sexual-violence-response-and-awareness) | Campus security: 403-827-0108