

Course ID:	Course Title:	Fall 2020
ECO 120	Microeconomics and Macroeconomics II	Prerequisite: ECO 110
		Credits: 3

Class Information		Instructor Information		Important Dates	
Delivery:	Blended	Instructor:	Nketti Johnston-Taylor Phd, MSc, BSc	First day of classes:	Wed, Sept 9
Days:	Tuesdays – In class Thursdays - Online	Email:	Nketti.Johnston-Taylor@ambrose.edu	Last day to add/drop, or change to audit:	Sun, Sept 20
Time:	3.15pm – 4.30pm	Phone:	403 968 5251	Last day to request revised final exam:	Mon, Nov 2
Room:	A1085-1	Office:	L2091	Last day to withdraw from course:	Fri, Nov 20
Lab/ Tutorial:	Thursdays 4.45-6.15pm (Online)	Office Hours:	Tuesdays 4.30 – 5.15pm Or by appointment	Last day to apply for coursework extension:	Mon, Nov 23
Final Exam:	No Final Exam			Last day of classes:	Mon, Dec 14

Course Description

The second in a sequence of two introductory courses in Economics, this course extends the introductory nature of micro and macroeconomics covered in ECO 110. Between the two courses, the student learns the key elements in both introductory micro and macroeconomics. Topics include: examination of how markets work and the process of competition; public policy toward markets; antitrust, regulation, deregulation, public enterprise vs. privatization, etc.; distribution of income, labor-management and management-ownership-finance relations; impact of macroeconomic and international issues and policies on business, labor, and consumers.

Expected Learning Outcomes

Students are expected to acquire a sound understanding of the principles, concepts and analysis of introductory economics studies, focusing on how we can use the resources we have been given to improve our lives and the lives of those around us. This will form a part of a student's liberal arts foundation and can in turn prepare students to take on more advanced economics courses. Specific objectives:

1. Recognize the economic aspect of a variety of real-life situations and issues.
2. Master the fundamental economic analysis techniques.
3. Further an understanding of introductory microeconomic and macroeconomic concepts.
4. Consider economics from ecological, societal, development, and faith perspectives.
5. Develop proficiency in basic microeconomic and macroeconomic policies and computations.

Textbook: Sexton, Fortura, and Kovacs. *Exploring Economics* (4th Canadian Edition). Nelson, 2016 **with Mindtap access.**

Additional Required Book: To be chosen by student in the first few weeks of the course. This list will be provided on moodle.

Course Schedule

Week beg.	Topic	Required Reading	Assignments
Week 1: 7th September (1 class this week)	Introductions	NA	NA
Week 2: 14 th September	Microeconomics Review Economic Activity in Context Consumer Choice and Market Efficiency Micro Quiz – Review	Review readings up to the midterm from ECO 110 Chapter 6	Micro Overview Quiz – DUE Thursday 17 th September (8am)
Week 3: 21st September	Production and Costs Perfect Competition Assignment 1 – Review	Chapter 7 Chapter 8	Assignment 1: Chapter 6 – DUE 22 nd September
Week 4: 28 th September	Monopoly Monopolistic Competition and Oligopoly Assignment 2 – Review	Chapter 9 Chapter 10	Assignment 2 Chapter 7 and 8 – DUE 29 th September
Week 5: 5 th October	Class Quiz 1 Labor Markets and the Distribution of Income Assignment 3 - Review	Chapter 6, 7, 8 Chapter 11	Assignment 3: Chapter 9 and 10 DUE 6 TH October
Week 6: 12 th October	Market Failure and the environment Issue Presentation 1 Assignment 4 – Review	Chapter 12 Readings on Moodle	Assignment 4: Chapter 11 DUE 13 th October

Week 7: 19 th October	Business and Human Rights Unemployment Assignment 5 - Review	Readings on Moodle Chapter 13	Assignment 5: Chapter 12 Due 20 th October
Week 8: 26 th October	Macroeconomics Review Aggregate Demand Macro Quiz – Review	Outline & readings from ECO 110 after midterm Chapter 16	Macro Overview Quiz Due Thursday 29 th October (8am)
Week 9: 2 nd November	Aggregate Demand – Keynesian model Assignment 6 – Review Mid-term Examination Prep	Chapter 17 appendix Chapters 10, 11, 12, 13, 16,	Assignment 6: Chapter 13 and 16 DUE 3 rd November
Week 10: 9 th November	Reading Week		Mid-term Examination Saturday 14 th November
Week 11: 16 th November	Aggregate Supply and Macroeconomic Equilibrium Fiscal Policy Assignment 7 - Review	Chapter 17 Chapter 18	Assignment 7: Chapter 17 – Appendix – DUE 17 th November
Week 12: 23 rd November	Book Presentation 2 Mid-term examination Review	Resources will be on Moodle	Book Presentations Due 24 th November and 26 th November (In class)
Week 13: 30 th November	Money and the Banking System International Trade Assignment 8 – Review	Chapter 19 Chapter 20	Assignment 8: Chapter 17 and 18 DUE 1 st Dec
Week 14: 7 th December	Monetary Policy Assignment 9 review Class Quiz2	Chapter 21 Chapters: 17appendix, 17. 18, 19 and 20	Assignment 9: Chapter 19, 20 and 21 Due 8 th Dec

Exam period Dec 15 th – 23 rd	No Final Examination
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* Please note that this is subject to change

Evaluation

The following is a summary of all evaluation methods and relative weights for the course. See the course schedule for due dates.

Item	Weighting	Due Date
9 assignments (These will be reviewed in tutorials)	45% (5% per assignment)	Tuesdays by 11.59pm See Dates Below Assignment 1: Chapter 6 – DUE 22 nd Sept Assignment 2: Chapter 7 and 8 – DUE 29 th Sept Assignment 3: Chapter 9 and 10 DUE 6 TH October Assignment 4: Chapter 11 DUE 13 th October Assignment 5: Chapter 12 Due 20 th October Assignment 6: Chapter 13 and 16 DUE 3 rd November Assignment 7: Chapter 17 – Appendix – DUE 17 th November Assignment 8: Chapter 17 and 18 DUE 1 st Dec Assignment 9: Chapter 19 and 20 Due 8 th Dec
2 Class Quizzes	12% (6% per quiz)	Tues 6 th Oct by 3.45pm Tues 8 th Dec by 3.45pm
1 ECO110 Micro overview quiz and 1 ECO110 Macro overview quiz	6% (3% per assignment)	Micro Overview Quiz– DUE Thursday 16 th Sept (8am) Macro Overview Quiz - Due Thursday 29 th Oct (8am)
2 Class Presentation (1 book and one issue)	12% (6% per presentation)	Issue Presentation: Thurs 12 th Oct (In class) Book Presentation: Tues 24 th /Thurs 26 th November (In class)
1 Midterm Examination	25%	Saturday 14 th November
Total	100%	

Requirements:

Assignments

Chapter assignments - will be posted on Mindtap. This information will be posted on mindtap. Assignments will primarily be computational, and assistance will be provided in tutorials. **Late assignments may not be graded – stay caught up!**

Presentations

Book Presentation - A portion of the course will focus on globalization and development economics. Students will choose a book to read through during the term, with an opportunity to present to students and discuss the key issues.

Topic Presentation – A portion of the course will be focused on Market Failure and the environment. Students will develop a presentation on the issue to the class based on some of the readings provided.

Quizzes

Review quizzes – Short quizzes will be administered at the start of the sections focused on microeconomics and at the start of the sections focused on macroeconomics. These are largely intended to serve as indicators of how much time students need to spend on review of ECO 110 materials.

Class quizzes - Short quizzes will be administered to the class during class time to test your knowledge on key items in the assigned chapters. They are largely intended to test the depth of your understanding on key economic concepts and ideas.

Examinations

The midterm - will be closed book. Information on content will be provided throughout the course.

Submission of Assignments

All written assignments are to be submitted on Moodle. In the case of legitimate or approved absence, and at the instructor's discretion, the assigned date may be rescheduled to a later date. If unexcused, late assignments will typically receive a mark of zero unless an assignment is worth at least **5%** of the course grade in which case the following penalties will apply:

- Up to one day late = 15% penalty (this begins right after the time due)
- One-two days late = 30% penalty

Attendance & Participation:

Each student is expected to regularly attend and actively participate in classroom discussions and any on-line discussion forums assigned. Group discussions and analysis of course topics will be a key component of learning throughout the term. Students are expected to attend all classes, having prepared for class by reading the assigned readings ahead of time and actively participate in group discussions. The skills needed to participate effectively in class and present your ideas are the same skills required to be effective in the business world. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know. **Students are to be on time for class and refrain from the use of electronics unless for note-taking or direct classroom activities. The use of electronics for personal activities is generally not permitted – out of respect for fellow classmates and the instructor.** The instructor may reduce a student's mark by a letter grade (i.e. B to B-) if a student's participation is inadequate.

Grade Summary:

The available letters for course grades are as follows:

<i>% Grade</i>	<i>Letter Grade</i>	<i>Description</i>
95% to 100%	A+	
90% to 94%	A	Excellent
85% to 89%	A-	
80% to 84%	B+	
76% to 79%	B	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	C	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

Ambrose University Academic Policies:

Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, they will need to forward all messages from the Ambrose account to another personal account.

Registration

During the **Registration Revision Period** students may enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty or record. Courses should be added or dropped on the student portal by the deadline date; please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a "Request to Withdraw from a Course" form or by sending an email to the Registrar's Office by the **Withdrawal Deadline**; please consult the List of Important Dates on the my.ambrose.edu website. Students will not receive a tuition refund for courses from which they withdraw after the Registration Revision period. A grade of "W" will appear on their transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Exam Scheduling

Students, who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to use electronics for purposes unrelated to the course during a class session. Turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. Some professors will not allow the use of any electronic devices in class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean.

If you are expecting communication due to an emergency, please speak with the professor before the class begins.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a course Extension from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date; please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Registrar's Office in writing and providing the basis for appeal within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal. If the appeal is sustained, the fee will be refunded.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

Mental Health Support

All of us need a support system. We encourage students to build mental health supports and to reach out when help is needed.

On Campus:

- Counselling Services: ambrose.edu/counselling

150 Ambrose Circle SW, Calgary, AB T3H 0L5
T 403-410-2000 TF 800-461-1222
info@ambrose.edu
ambrose.edu

- Peer Supportive Listening: One-to-one support in Student Life office. Hours posted at ambrose.edu/wellness.
- For immediate crisis support, there are staff on campus who are trained in Suicide Intervention and Mental Health First Aid. See ambrose.edu/crisissupport for a list of staff members.

Off Campus:

- Distress Centre - 403-266-4357
- Sheldon Chumir Health Care Centre - 403-955-6200
- Emergency - 911

Sexual Violence Support

All staff, faculty, and Residence student leaders have received *Sexual Violence Response to Disclosure* training. We will support you and help you find the resources you need. There is a website with on and off campus supports – ambrose.edu/sexual-violence-response-and-awareness.

Off Campus:

- Clinic: Sheldon Chumir Health Centre - 403-955-6200
- Calgary Communities Against Sexual Abuse - 403-237-5888

Note: Students are strongly advised to retain this syllabus for their records.