



STA 200 Statistics (3)
Fall 2004
Instructor: Dr. Alan Kwan

Contacting the Instructor

Office: Room 530

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Class Times: WF 1430-1545

Class Location: 529

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Course Description

Today's business environment is loaded with numerical information and people require the skills in statistics to interpret these data. This course provides an introductory survey of the many applications of descriptive and inferential statistics in the fields of economics and business administration. It gives an overview of the statistic principles used in business decision-making related to accounting, finance, marketing and management. Topics covered include: probability concepts, discrete probability distributions, the normal probability distribution, sampling methods and the Central Limit Theorem, estimation and hypothesis testing.

Course Objectives

By the end of this course students are expected to gain an understanding about

- 1. the basic principles in statistics*
- 2. selecting and interpreting data*
- 3. using statistical information in business decisions*
- 4. performing hypothesis testing*
- 5. data analysis and projections*

Required Texts

Lind, Douglas A. et al., *Basic Statistics for Business and Economics*, 1st Canadian edition, McGraw-Hill Ryerson, 2004.

Course Schedule

	Week of	
(1) Introduction	Sept. 13	[Ch. 1]
(2) Describing Data	Sept. 20	
<i>Frequency Distributions and Graphic Presentation</i>		[Ch. 2]
<i>Numerical Measures</i>		[Ch. 3]
(3) Probability Theory	Sept. 27 & Oct. 4	
<i>Probability Concepts and Discrete Probability Distributions</i>		[Chs. 4, 5]
<i>The Normal Probability Distribution</i>		[Ch. 6]

(4) Sampling Methods and the Central Limit Theorem	Oct. 11	[Ch. 7]
MID-TERM EXAM [Chs. 1-6]	Oct. 18	
(5) Estimation and Confidence Intervals	Oct. 25	[Ch. 8]
(6) Hypothesis Testing	Nov. 1, 8 & 15	
<i>One-Sample Tests</i>		[Ch. 9]
<i>Two-Sample Tests</i>		[Ch. 10]
(7) Analysis of Variance	Nov. 22	[Ch. 11]
(8) Linear Regression	Nov. 29	[Ch. 12]
(9) Review	Dec. 6	

Course Requirements

Students need to familiarize themselves with current business topics and economic events which will constitute the materials for assignments and class discussions.

Students are advised to be prepared for the lectures by reading the relevant chapters in the required text and participating in group discussions.

Course Grade

<i>Assignments (6 x 5% each)</i>	30%
<i>Mid-term Examination</i>	30%
<i>Final Examination</i>	40%

Important Notes

- Late assignment will receive a mark of 0 unless consulted with the instructor *in advance*.
- When students miss the mid-term exam *without a legitimate reason* beyond their control (typically likes a medical reason with doctor's note), a mark of 0 will be assigned.
- When students miss the mid-term exam *with a legitimate reason*, a make-up mid-term exam will be arranged within one week. If this arrangement is not possible, the weight will be reallocated as follows:

<i>Assignments</i>	40%
<i>Final Examination</i>	60%